

IBEW 716 RETIREMENT FUND
2014-2015 Catch-Up Contribution Authorization
401(k) Retirement Plan

The Economic Growth and Tax Relief Reconciliation Act of 2001 (“EGTRRA”) provides for a “catch-up” contribution for employees age 50 or older. As a participant in 401(k) Retirement Plan, if you will be age 50 or older by 12/31/14 you will be permitted to make an additional salary contribution of up to \$5,500 in 2014-2015. This additional contribution will **not** be taken into account for nondiscrimination testing purposes or plan contribution limits.

Employee Information (*Required Information): **PEO:**

Name*: _____ SSN*:

Address: _____

City, State, Zip: _____ Phone*:

Email: _____ Date of Birth:

Catch-Up Contribution Instructions for the 2014-2015 Plan Years:

I wish to make a catch-up contribution for the 2014-2015 plan years. The maximum catch-up contribution for 2014-2015 is \$5,500. Please deduct the following amount from my paycheck (select one).

- Traditional 401(k):** _____% or \$ _____ per pay period (whole percentage only).
- ROTH 401(k):** _____% or \$ _____ per pay period (whole percentage only).
- One-Time Deduction of \$5,500 on my next pay period (allow 5 business days for processing) Note: Employer matching contributions are calculate each pay period base on your elective deferrals for that pay period. A one-time deduction may limit the matching contribution you are eligible to receive.
- One-Time deduction of \$_____ on my next pay period (allow 5 business days for processing) **Select this One-Time option for an amount lower than \$5,500
Note: Employer matching contributions are calculated each pay period based on your elective deferrals for that pay period. A one-time deduction may limit the matching contribution you are eligible to receive.

Authorization: By signing this authorization you:

1. Authorize your Trustee/Plan Administrator to Invest your contributions and account as indicated.
2. Authorize your Trustee(s)/Plan Administrator to pay all sums payable by reason of your death to your named beneficiary.
3. The undersigned certifies that he/she has the power and authority to give the instructions stated herein. This account is subject to the terms of the Fund’s prospectus as amended from time to time, and the term herein set forth, and is subject to acceptance by the Funds. All terms shall be binding upon the heirs, representatives and assigns of the account owner.

Participant Signature*

Date*